FUNDACIÓN CLEANWAVE

Annual Report 2023

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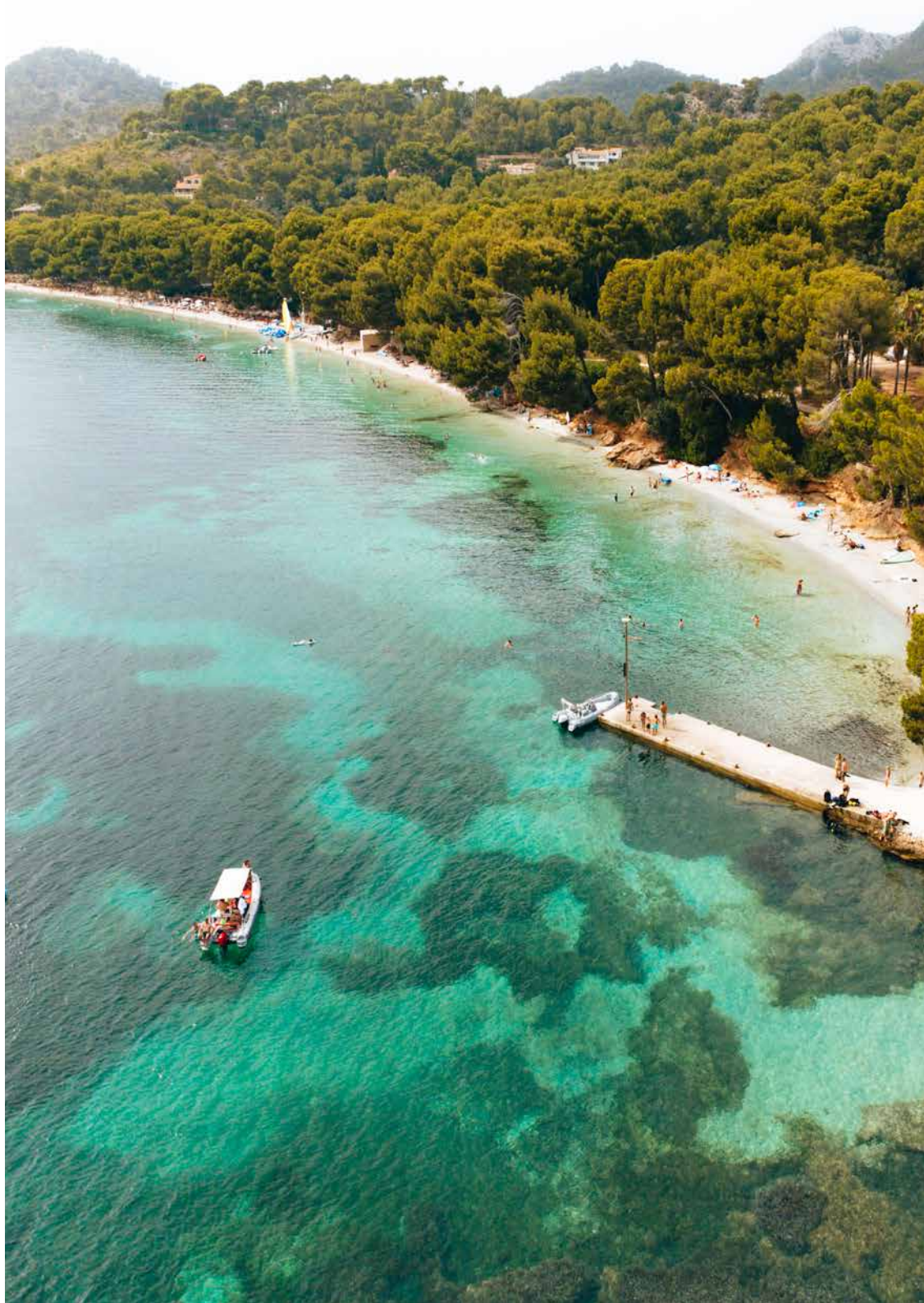

I. Opening letter

Dear Fellow Earthling

When compiling an annual report, one is given the opportunity to reflect. We tend to measure our success by achievements of the past; however, our true motivation is what we envision for the future.

The **Cleanwave Foundation** sets out to establish a model of scalable stewardship of land and sea across the Mediterranean, with lasting ecological, economic, and societal benefits.

When we look through the lens of time, we ask ourselves, where do we want to be in five years from now?

Through advances in technology that enables us to collect accurate data, we aspire to see a systemic shift in community stewardship of marine ecosystems across the Balearic Islands and into other parts of the Mediterranean.

We are inspired to create a culture of regenerative living across the Mediterranean by shifting consumer behaviour away from single-use plastic consumption and providing effective solutions.

We ambitiously aim to expand our environmental "investigative journalism" programs into secondary schools across Spain, fostering awareness, creativity and innovation amongst Spanish youth.

2023 was another stepping stone towards this vision. Our three initiatives operated on an organisational basis allowing them to have an undivided focus on executing and scaling their impact driven activities.

We managed to secure medium-term funding to take **MedGardens** from a pilot stage to the onset of restoration actions in the Bay of Porto Colom across 75 hectares aiming at:

- reversing the degradation of and actively restoring 27 hectares of Posidonia Oceanica (seagrass) and Cystoseira (kelp forest).
- nurture biodiversity and restore the populations of endangered species.
- avoid the release of hundreds of tons of carbon dioxide sequestered over thousands of years and ensure the continuity of blue carbon fixation at a rate of 1.300 tons/ha/year.[1]
- assess the value of the ecosystem services provided by shallow marine habitats for the benefit of all stakeholders within the coastal community.

Cleanwave Movement invested in 220.000 reusable cups and the service infrastructure to guarantee their circularity that have avoided the consumption of millions of single use plastic cups on major events across Mallorca. Over the lifetime of each reusable cup, 10,3 kg of carbon emission and 17,5 kg of plastic waste are saved.[2]

Cleanwave Education has increased its team and program to include corporate trainings, curricular activities in the secondary level of public schools, and activities dedicated to audiences in socially delicate situations, thus making environmental education accessible to all members of society. Cleanwave educators delivered more than 50% of the total 113 environmental education activities that reached 2.550 youngsters on the Balearics.[3]

Yes, it has been another year of growth and inspiration – and, looking at our team of exceptional professionals, I know that there are many more to come. Using data and technology paired with action and passion, we will advance our infinite quest for reconnecting people and nature in the Balearics and beyond.

Imagine a world in which people, communities, businesses, and societies alike would equally value social-, natural-, and economic capital in their daily decision making. If you like what you're seeing now, please help us in shaping it!

Thank you for your confidence and cheers,

Line Hadsbjerg
Co-Founder & President

Ali Vahlhaus
Managing Director

1 C. Pergent-Martini, G. Pergent, B. Monnier, C.F. Boudouresque, C. Mori, A. Valette-Sansevin; "Contribution of Posidonia oceanica meadows in the context of climate change mitigation in the Mediterranean Sea"; Marine Environment Research, 165 (2021)

2 "How small daily choices play a huge role in climate change: The disposable cup environmental bane", Journal of Cleaner Production, 255. doi: 10.1016/j.jclepro.2020.120294

3 "El Consell de Mallorca organiza este curso más de 100 actividades de educación ambiental para 2.550 niños"; Europa Press Islas Baleares 10/08/2022

II. Executive Summary of 2023 by Initiatives

The Cleanwave Foundation

www.cleanwavefoundation.org/en

embraces three initiatives, which represent the columns of regenerative living, namely:

Cleanwave Education

www.cleanwavefoundation.org/en/education

(raising awareness)

Cleanwave Movement

www.cleanwavefoundation.org/en/movement

(reducing consumption)

MedGardens

www.cleanwavefoundation.org/en/medgardens

(restoring nature)

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Cleanwave Education

2023 has been a remarkable journey marked by coherence, consciousness, and a deep sense of humanity! **Our educational program's growth has expanded our impact, reaching 2,092 people through 82 environmental workshops for all age groups—children, adolescents, and adults alike.**

I am particularly proud of our **social inclusion program**, with many activities carried out for minors at risk of social exclusion, as it has been strengthened by the support of private and municipal initiatives, thus cementing its credibility and consistency.

The **concept of eco-emotional education** has taken root in our workshops and activities, which is based on scientific evidence and creates solid values of environmental education, incorporation of healthy habits and the inner development of empathy, responsibility, respect, and collaboration.

In 2024, we will promote **Citizen Science in schools across Mallorca**, through our environmental "investigative journalism" activities, in collaboration with the Medgardens marine restoration projects. This enables us to introduce environmental science into secondary schools, and empowers the youth to become protagonists of change, directing their energy towards improving the environment and fostering positive transformations.

We will also reinforce our leisure activities to reach a greater number of children in our summer camps and summer schools to help them become ambassadors for common values and our environment.

Pilar Gómez

Cleanwave Education
FUNDACIÓN CLEANWAVE

Eco-emotional education

Purpose

Cleanwave Education is dedicated to empowering and educating all generations to be custodians of the natural world.

Vision

Empowering the future through eco-emotional environmental education of youth and adults, whilst creating a supportive network for those at risk of social exclusion.

Mission

Our activities are not just educational but are infused with emotion and fun. We strive to connect people with their emotions and empower them to believe that life is full of magic, and through their own conviction, make learning a joyful and transformative experience for all.

Cleanwave Movement

During 2023, the Cleanwave Movement enthusiastically pursued its mission of providing plastic-free access to drinking water to reduce single-use plastic bottle consumption. **We are delighted to share that the refill network continued expanding beyond Mallorca, with the installation of 10 new filtered water fountains in Menorca** thanks to the support of Menorca Preservation.

Collaborations with municipalities such as Andratx, Felanitx, and Inca that have started installing our Cleanwave public water fountains, showcase the commitment to environmental policies.

We are also thrilled about our partnerships with Universal Beach Hotels, JoyRon Foundation, and Flor de Sal d'Es Trenc, who all played a crucial role in creating thousands of plastic free travellers by distributing our stainless-steel bottles to their specific audiences. This underscores the importance of collective efforts in preserving the environment. Our vision of achieving a plastic-free Balearic Islands by 2030 remains steadfast.

Over 45 events that hosted more than 200.000 visitors counted on our sustainable solutions to single-use consumption such as plastic-free drinking water solutions and reusable cups with guaranteed circularity. Notably, during the months of June to August, the Mallorca Live Festival venue became a focal point of our operations.

Leading the dedicated team of Cleanwave collaborators through challenging events, come rain or shine, their unwavering commitment and enthusiasm inspire positive change. Cleanwave is community, and we are so thankful and proud to play a role in this impactful movement.

Looking ahead to 2024, Cleanwave Movement aspires to replicate our plastic free water solution on the Peninsula through strategic partners who share our vision. Our sustainable event solutions are poised to be seen in Mallorca's main events as well as leisure and sports parks, thus avoiding millions of single use products.

Elena Fensie and Elena Jaume

cleanwave movement

FUNDACIÓN **CLEANWAVE**

MedGardens

As project manager of MedGardens, and on behalf of our small but growing team, **I am thrilled to share our remarkable achievements in community engagement and ecosystem restoration, as reflected in our key performance indicators.**

Our dedicated team, alongside passionate volunteers, has contributed hundreds of hours to experimental ecosystem restoration, acquiring the knowledge and practice to scale up our impact. Many of the hours were spent submerged underwater in this vital endeavour.

These efforts have not only engaged our community but have also led to active participation in forums where interests and objectives align among stakeholders. A collective vision for sustainable development is taking shape, and everyone is actively contributing to turning this shared dream into reality.

The **recruitment of a talented group of active volunteers** is key to bolstering our operational team, as they evolve into adept marine citizen scientists. Their expertise becomes invaluable not only in our ongoing initiatives but also in supporting other marine conservation programs.

We are excited to see MedGardens expanding our circle of sponsors, and have successfully doubled the funds raised last year.

Today, hundreds of MedGuardians are proud to be stewards of 30,000 square meters of marine area under restoration, underscoring our commitment to the health and sustainability of our coastal ecosystems.

We are absolutely thrilled to announce that our ambitious plans to scale up one of our pivotal projects from the piloting phase to a full bay restoration has been realised: over the next 36 months, we will embark on a €550,000 endeavour aimed at restoring the Bay of Portocolom, a critical step in mitigating anthropogenic impacts, reversing habitat degradation, and promoting sustainable coastal management practices.

>>>

MedGardens

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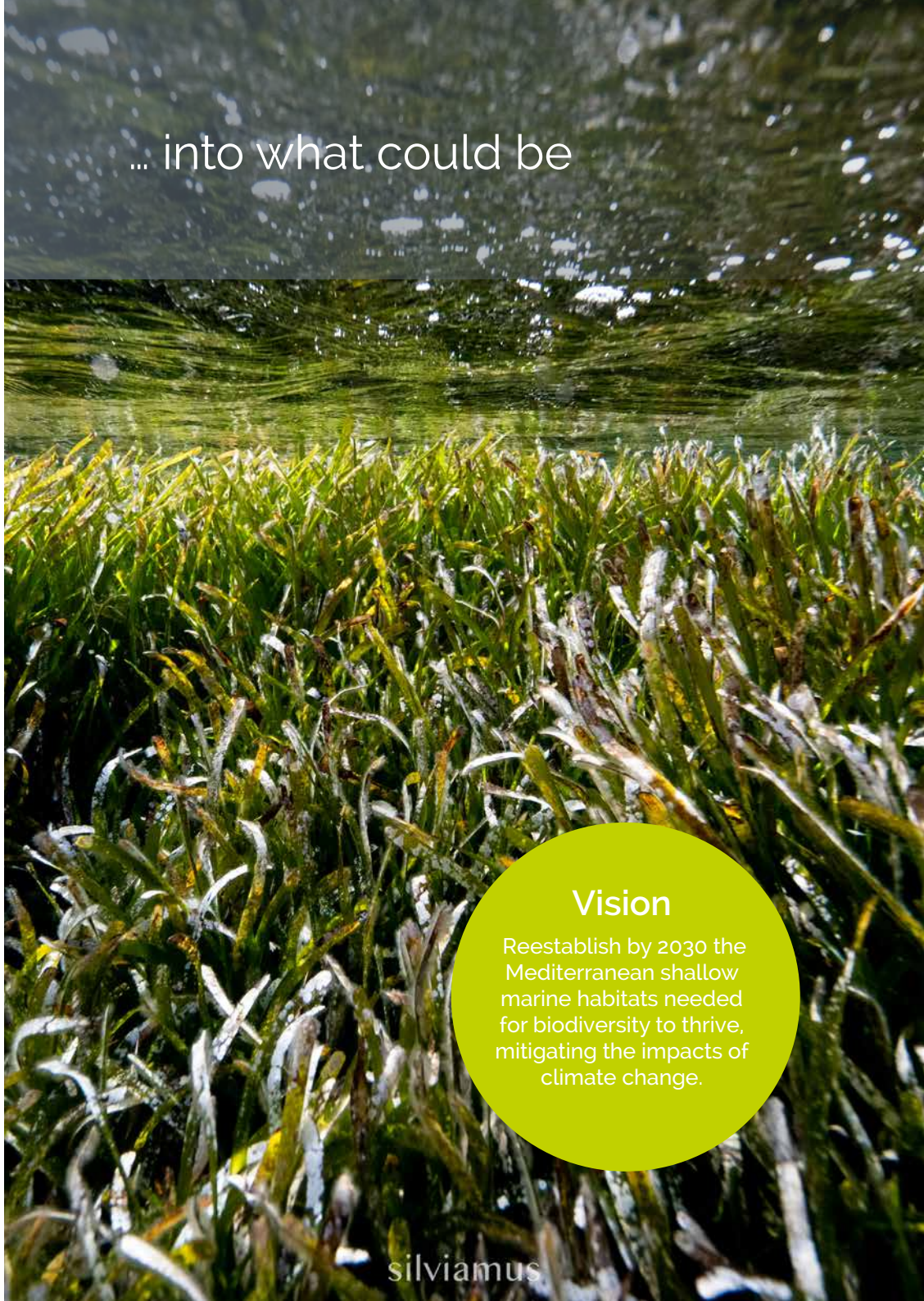
Through collaboration with esteemed partners such as the Municipality of Felanitx, the Mediterranean Institute for Advanced Studies (IMEDEA), and our funders, including The Plum Foundation, Flor de Sal d'Es Trenc, RIU Foundation, and Marilles Foundation, we aim to achieve a 25% improvement in sustainability metrics while contributing to the restoration of 75 hectares of a Nature 2000 Site.

This comprehensive effort represents more than just ecological restoration; it's a vision to establish a benchmark for lasting ecological, economic, and societal benefits, ensuring the sustainable development of coastal communities throughout the Balearic Islands and beyond.

José Escaño

Med Gardens

FUNDACIÓN **CLEANWAVE**



Partnership Management

In 2023, our focus has been on identifying companies aligned with our vision, willing to support both our projects and the essential costs of our core infrastructure. Approximately 20% of our total budget is allocated to sustaining this structure, underscoring its pivotal role in advancing our mission.

While securing unrestricted funds remains a challenge, we are eager to strengthen our funding streams and broaden our network of partners.

We actively seek collaborators who share our vision, demonstrating dedication to project success and organisational resilience. **Together, our goal is to catalyse a sustainable and transformative future, positioning the Balearic Islands as a globally recognised model of regenerative living.**

Lucia Borges

III. Finance, Actions & Impact 2023

Financial year 2023

Cleanwave Foundation Overview

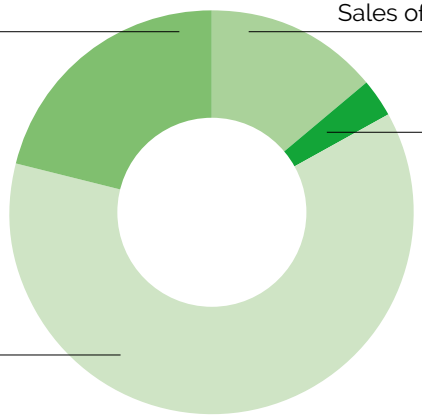
FUNDS RAISED IN 2023: 497,704 EUR

Sponsorships
105,895 EUR

Sales of goods & services
67,583 EUR

Public subsidies
14,328 EUR

Donations
309,897 EUR

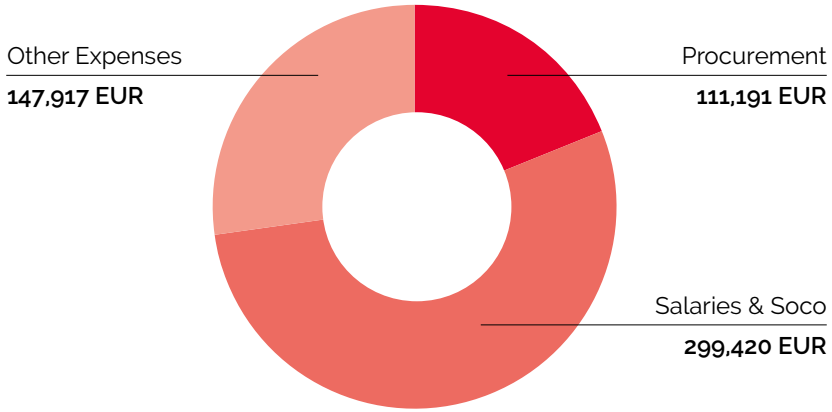


Building on the confidence of our supporters, we raised € 497,704 in 2023, a 37% increase in a year-to-date comparison. About 14% of that amount originated from own economic activity such as sales of reusable bottles and environmental trainings.

Donations accounted for 62% and were contributed by foundations (Plum Foundation, Marilles Foundation, and RIU Foundation), companies (Price Family Vineyards and Estates, LifeXperiences, KGH Nature gGmbH, and Brooklyn Fitboxing), and crowdfunding on events via our Cleanwave Circular Cups (CC-Cups) solution. The € 105,895 (21%) in sponsorships are based on 3-years collaboration agreements with Cleanwave S.L., Flor de Sal d'Es Trenc, Sea Trees (by Sustainable Surf), and Universal Beach Hotels.

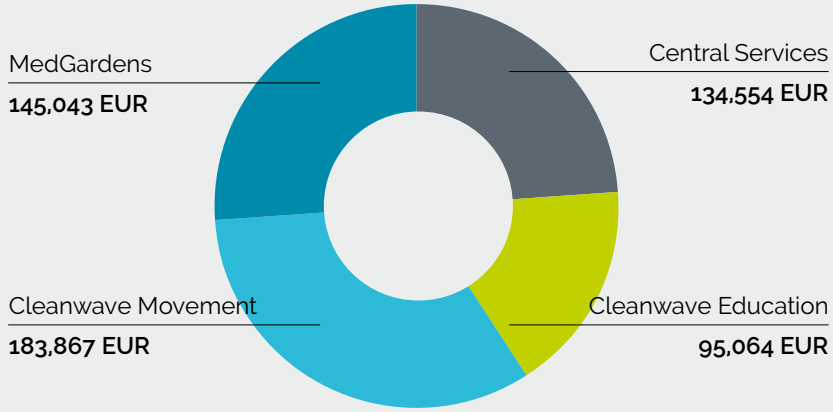
Finally, institutional funding amounted to € 14,328 and is mostly related to subsidies from the Conselleria de Mediambient y Educació for environmental workshops delivered by Cleanwave Education in public schools.

USE OF FUNDS by Cost Type in 2023: 558,530 EUR



On the use of funds side, € 299,421 (54%) are attributable to personnel expenses, € 147,917 (27%) to other expenses, and € 111,192 (19%) to costs of goods & services sold. Other expenses are divided into professional services (€ 57,873), marketing & communication services (€ 36,980), fundraising support (€ 19,976), insurances, tributes, and utilities (€ 6,141), and miscellaneous (€ 26,947). Costs of goods and services sold include cleaning of CC-Cups, purchases of reusable bottles, materials for our environmental training programs and MedGardens' field work (please refer to the detailed expense breakdowns for each initiative).

USE OF FUNDS by Initiative in 2023: 558,530 EUR

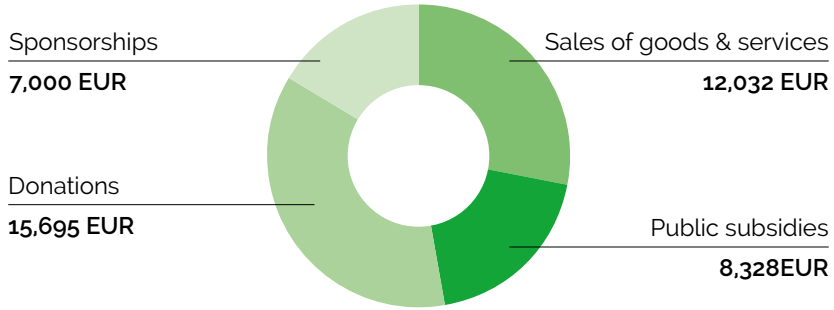


Broken down by activities, € 95,064 (17%) were dedicated to Cleanwave Education, € 183,867 (33%) to Cleanwave Movement, € 145,044 (26%) to Med Gardens, and € 134,555 (24%) to Central Services (i.e., general management, administration, marketing & communication, IT & digital transformation). We are thankful to have received € 130,105 in unrestricted funds and € 6,000 in public subsidies (Kit Digital) to finance € 74,030 of personnel expenses and € 59,558 of professional services that are needed to ensure solid Central Services for our initiatives.

Financial year 2023

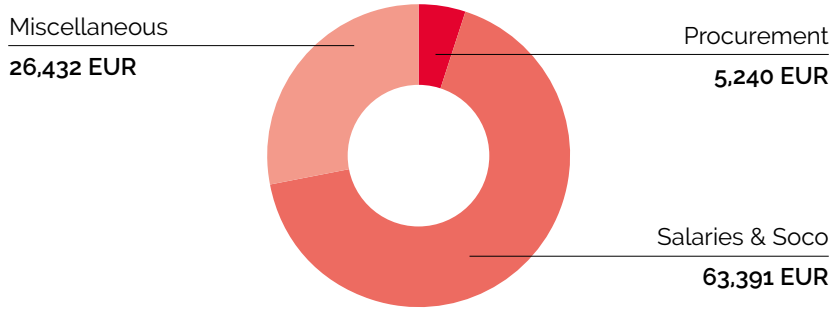
Cleanwave Education

SOURCES OF FUNDS in 2023: 43,055 EUR



Cleanwave Education raised € 43,055, of which 28% were generated from invoiced trainings, 36% from donations, 19% from public subsidies, and 16% from sponsorships.
Prime donors and sponsors were KGH Nature gGmbH, Flor de Sal d'Es Trenc, and Caixa Colonya.

USE OF FUNDS in 2023: 95,064 EUR

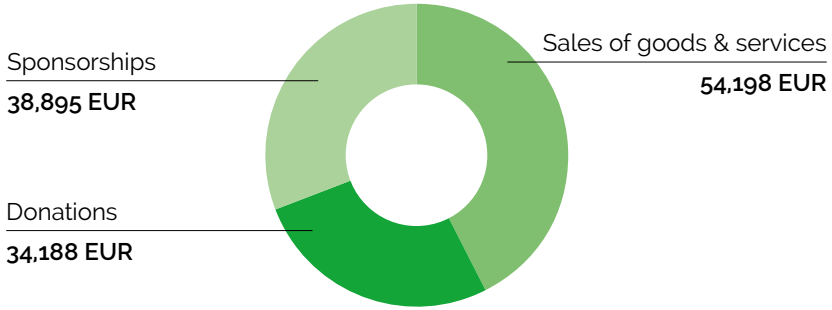


However, these funds fell far short to finance the initiative's € 95,064 resource requirements, which were divided into personnel expenses (67%), procurement (5%), and professional services (28%). The latter were used to reposition Cleanwave Education and to develop new educational programs on scientific grounds directed towards adolescents and adults.

Financial year 2023

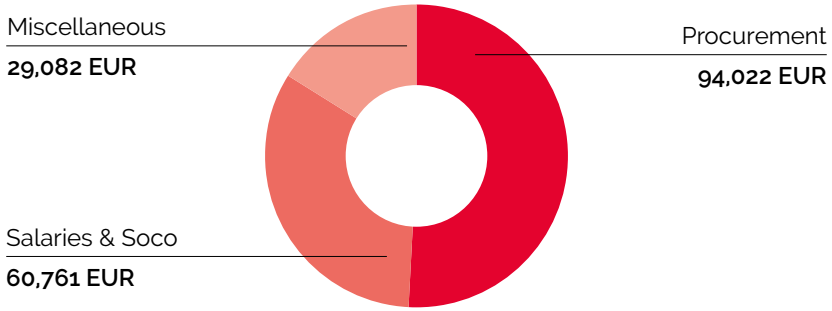
Cleanwave Movement

SOURCES OF FUNDS in 2023: 127,282 EUR



Cleanwave Movement raised € 127,282, of which 43% were generated from reusable bottle sales and fountain rentals, 27% from event crowdfunding via our CC-Cups solution, and 31% from a sponsorship by Cleanwave S.L.

USE OF FUNDS in 2023: 183,867 EUR

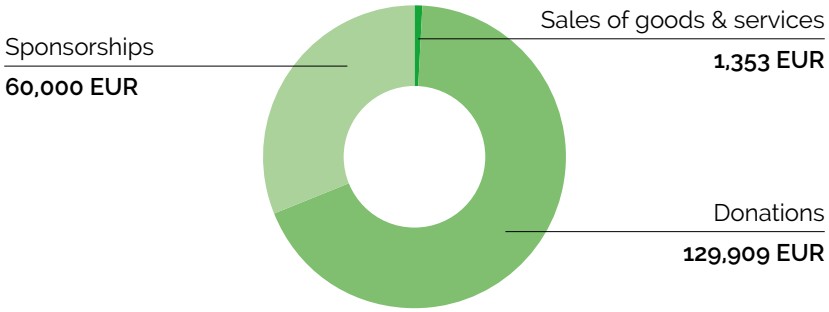


Unlike in previous years, we have not been able to cover the initiative's € 183,867 of resource requirements, which were divided into personnel expenses (33%), procurement (51%), and professional services (16%). Due to the launch of two impact driven projects (the Plastic Free Traveller and CC-Cups for events), we invested substantially in Cleanwave Movement's ability to deliver sustainable solutions to events, leisure-, and sports parks across the Balearics.

Financial year 2023

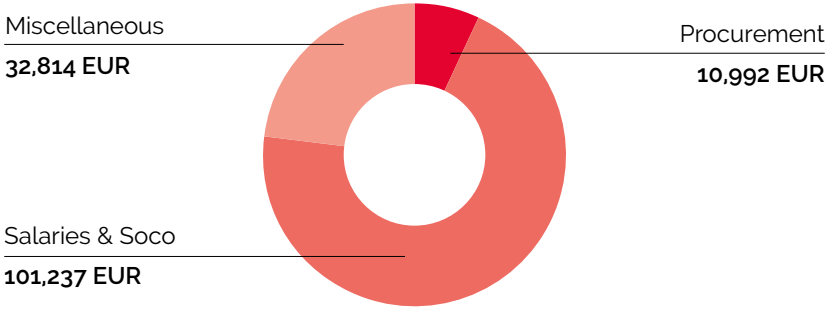
MedGardens

SOURCE OF FUNDS in 2023: 191,262 EUR

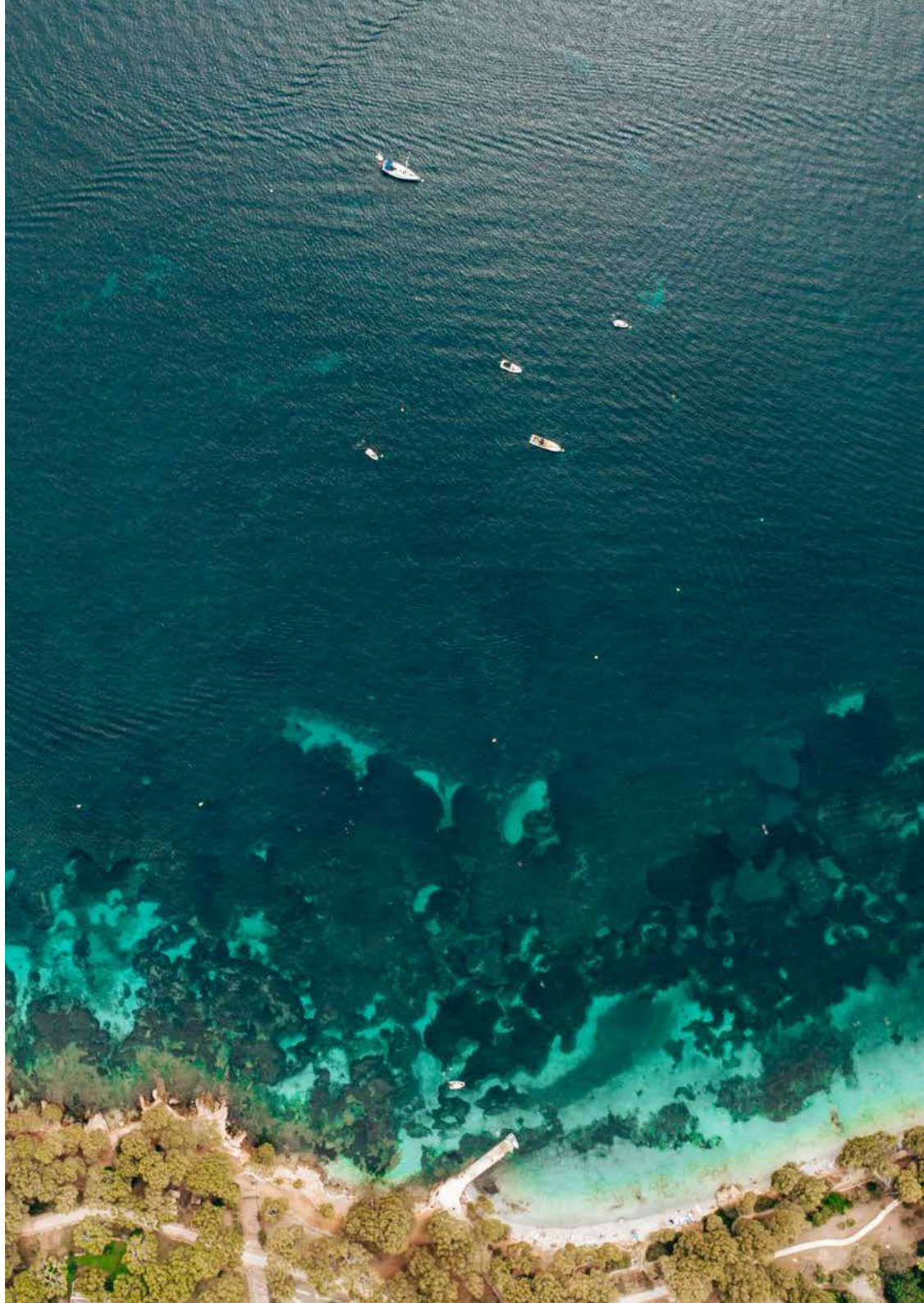


MedGardens received € 191,262, of which 68% came from donations, 31% from sponsorships, and 1% from piloting a blue economy product called Ecotours. Prime donors are the Plum Foundation and RIU Foundation, while Sustainable Surf's initiative Sea Trees, Flor de Sal d'Es Trenc, and Universal Beach Hotels are distinct sponsors. Prime donors are the Plum Foundation and LifeXperiences S.L., and Universal Beach Hotel was the sole sponsor in 2022.

USE OF FUNDS in 2023: 145,044 EUR



The initiative was able to cover its € 145,044 of resource requirements, which were divided into personnel expenses for our scientific team (70%), outsourced professional services (23%), and materials and equipment (7%).



Actions and impact assessment of the initiatives developed during 2023

Cleanwave Education

Actions

- 81 workshops for children
- 12 participations in recreational and festive events
- 5 social weekends
- 1 summer camp
- 1 summer school

Impact

- 2.092 participants in environmental education activities.
- 85 children at risk of social exclusion participated in our social weekends and workshops in children's centres.
- 700 children participated in workshops at events.

Cleanwave Education
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Cleanwave Movement

Actions

- **Partnerships with:**
  - 17 new refill points/resellers in the App - Private entities (bars, restaurants, hotels).
  - 2 new municipalities installed outdoor Cleanwave fountains (Andratx and Portocolom) in Mallorca.
  - 10 Cleanwave fountains installed in Menorca thanks to a collaboration with Menorca Preservation.
- **24 events benefited from our plastic free water solutions.**
- **45 events benefited from our Circular Cups.**
- **1958 additional movement followers using our reusable bottles.**
- **2 beach clean-ups**

cleanwave movement

FUNDACIÓN **CLEANWAVE**

Cleanwave Movement

Impact

- **3.936.000 plastic bottles avoided (0,5l) based on the total of 82 Cleanwave fountains installed -**
  based on their average consumption.
- **> 200.000 people benefited from our sustainable event solutions consuming 13.996 litres of unpackaged water and avoiding millions of single use plastic cups.**
- **6.418.800 0,5l bottles avoided**
  (based on number of CW stainless steel bottles sold)
- **Reduction of 1.143 tons of CO_2 emissions**
  (based on number of plastic bottles avoided)

MedGardens

Actions

- **Community engagement:**
  +11 Forum sessions in which we participated
  +505 Hours working in algae restoration (team + volunteers)
  +392 Hours working underwater in algae restoration (team + volunteers)
  +365 Hours working in seagrass restoration (team + volunteers)
  +179 Hours worked underwater in seagrass (team + volunteers)
  +1 Full Bay restoration proposal

- **Ecosystem restoration:**
  +505 seagrass fragments transplanted
  +95 Clay pieces seeded with juvenile Cystoseria s.l. installed in the field
  +56 Square meters of seagrass transplanted

- **Open-knowledge:**
  +1 Awareness guide
  +1 Technical guide
  +1 Scientific publication*

*Published in Frontiers in Marine Science "A decision-support framework for the restoration of Cystoseira sensu lato forests".

Med Gardens
FUNDACIÓN **CLEANWAVE**

MedGardens

Impact

- **Community engagement:**

  +73 Active volunteers

  +81 New subscribed volunteers

  +8 New marine citizen science observations in areas under restoration

  +1 Public collaboration agreement for full bay restoration project 2024-2026

  +550.000 Euros secured for full bay restoration project 2024-2026

- **Ecosystem restoration:**

  3 Hectares of marine area under restoration

- **Open-knowledge:**

  +91 Views of awareness guide mainly by researchers, technicians and general managers from academic, nonprofit and volunteer collectives

  +53 Views of technical guide mainly by researchers, educators and technicians with academic, nonprofit or volunteering collectives

  +4 Citations of scientific publication

IV. Outlook for 2024 and beyond

Our strategic objectives for 2024 are crystal clear and illuminate the path we aim to pursue in the long run.

Outlook for 2024 and beyond

Cleanwave Education

In 2024, Cleanwave Education is set to launch an investigative journalism competition involving a minimum of 10 secondary schools on Mallorca.

This comprehensive competition will span an entire school year and will be integrated into curricular activities. Guided by marine biologists and supported by trained educators, student teams will delve into a sustainability issue. Through field studies and research, they will uncover cause-effect relationships and propose substantiated solutions. The result will be an inspiring presentation that student teams defend initially in an internal competition within their school and, ideally, progress to an inter-high school event. Throughout this process, we will assess, value, and document the Human and Social Capital that this project creates for the respective communities.

Cleanwave Education counts on a potent collaborator and funder for this project with a shared purpose to empower and educate all generations to be custodians of the natural world. We will start with 10 schools and 300 students in 2024, with a medium-term strategy to include all high schools in the Balearics, reach-out to the Peninsular, and with a greater vision to expand across Europe by 2029. Imagine the Human and Social Capital that this project will produce, ready to serve the creation of Natural Capital to the benefit of all.

Cleanwave
Education
FUNDACIÓN CLEANWAVE

Outlook for 2024 and beyond

Cleanwave Movement

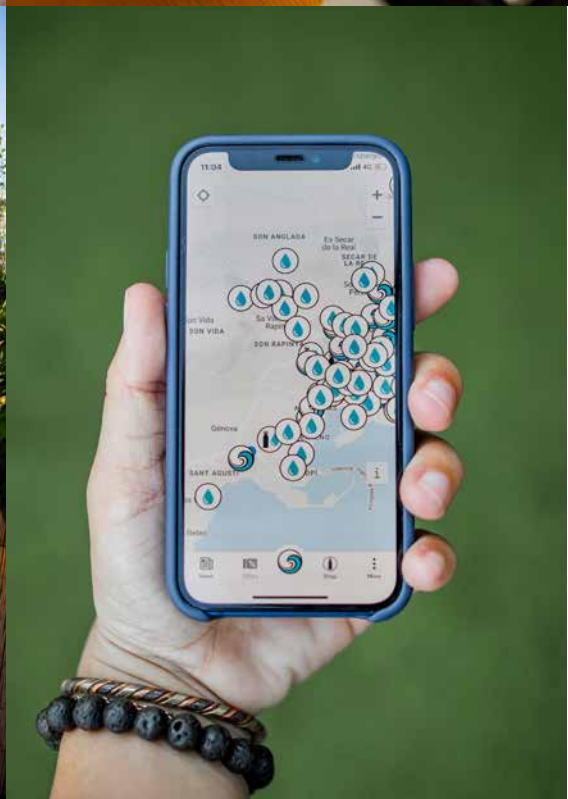
Cleanwave Movement's plastic free water solution has helped to reduce PET bottle consumption on the Balearics by >17 million, which has avoided 2.074 tons of CO2 emissions.

The solution consists of an App, personalised stainless-steel bottles, and a network of refill points and outdoor fountains across the Balearics. We have invested heavily in working capital to localise the logistics of personalised bottles and fountains. In 2024, we will initiate collaborations to replicate this self-funding, impact driven project in various areas of the Peninsular and soon thereafter beyond. Cleanwave Movement and the Plastic Free Traveller are poised to go continental.

Regarding the Cleanwave Circular Cups (CC-Cups) solution, our team has become an established partner for events such as Mallorca Live Festival, Es Jardí, Sa Fonda and many more. In 2024, we will focus on improving operations to 100% cashless transactions for the deposit system, and build "econology" of scale (economy & ecology) to be able to localise the cleaning process in 2025, thus creating social-, natural-, and economic capital for the Balearics.

cleanwave movement

FUNDACIÓN **CLEANWAVE**



Outlook for 2024 and beyond

MedGardens

MedGardens will focus on operational excellence in terms of community engagement and site prospection in the Bay of Porto Colom.

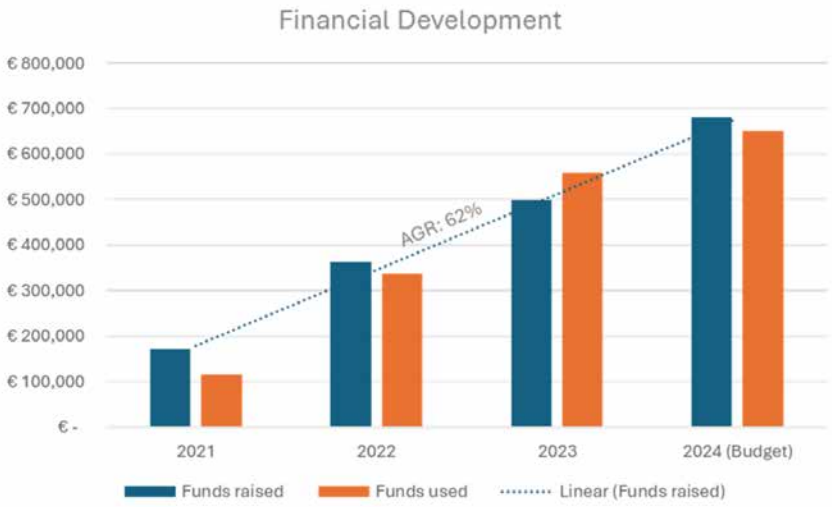
We will assess, value, and document ecosystem services to exemplify their benefits to all stakeholders. This first of a kind active and passive 75 hectares restoration project in the Mediterranean will allow us to develop the explicit and tacit KSA (knowledge, skills, and abilities) to replicate and oversee numerous such projects on a Pan-Med scale. As the freshly signed collaboration agreement with MARUGAL suggests, MedGardens has earned the trust of funders to manage restoration sites by selecting and training local organisations who operate them. It will be done on a typical MedGardens site of 10.000 m2 at first. Albeit we foresee Porto Colom scale projects managed by MedGardens to duplicate and multiply to include the 65.000 hectares of Posidonia Oceanica of the Balearic basin in a few years and the 1.902.000 hectares of the Mediterranean basin in the long run.

Med Gardens

FUNDACIÓN **CLEANWAVE**

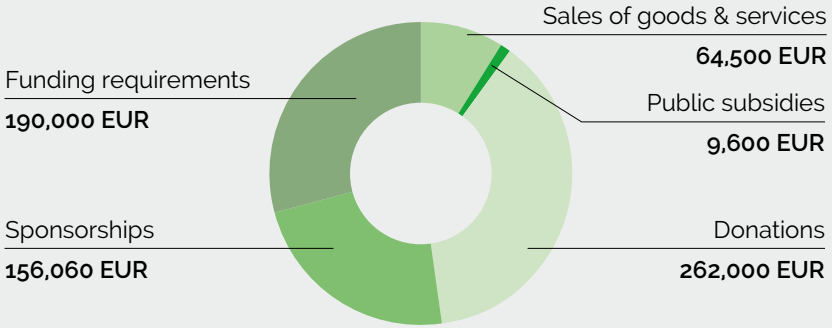
V. Financial Projections 2024

Cleanwave Foundation Overview



We have started an ambitious year of upscaling our initiatives, in particular MedGardens with a marine restoration project stretching across the bay of Porto Colom. As such, our budget for 2024 calls for a total funding of € 682,160, another 37% increase over last year's amount. At the end of February 2024, € 288,500 (42%) are confirmed with a written commitment, another € 62,060 (9%) are quasi confirmed, € 132,000 refer to projected sales and proceeds from CC-Cups crowdfunding, and € 9,600 are payments of granted subsidies.

SOURCES OF FUNDS in 2024: 682,160 EUR



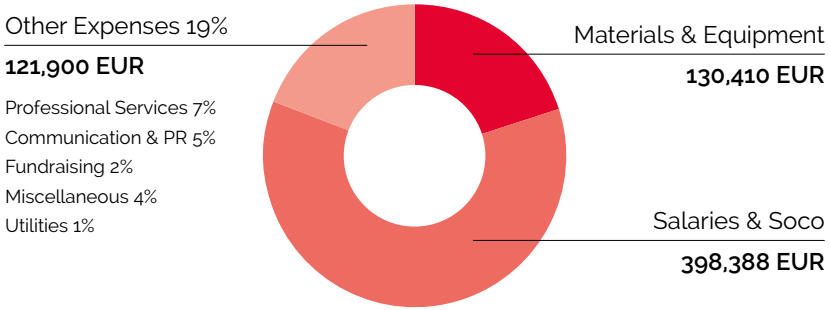
Projected funding is broken down into:

- Donations with € 262,000 (38%), of which € 194.500 are confirmed, and € 67,500 are based on crowdfunding projections via our CC-Cups event solution.
- Projected sales of goods & services with € 64,500 (9%).
- Sponsorships with € 156,060 (23%), of which € 94,000 are confirmed and € 62,060 are quasi confirmed.
- Institutional funding with € 9,600 (1%), which are confirmed.

Thus, leaving a gap of € 190,000 funding requirements to ensure continuity of our impact driven actions in 2024.

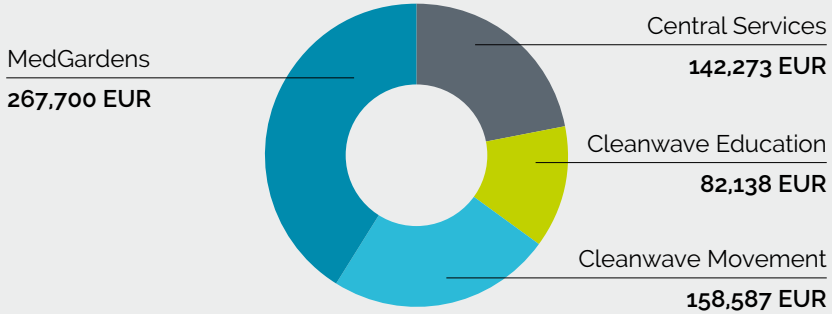
Cleanwave Foundation Overview

USE OF FUNDS by Cost Type 2024, total 650,698 EUR



The projected use of funds for 2024 reads € 650,698, of which 61% are personnel expense, 20% procurement of reusable bottles, circular cup services, materials for educational programs and scientific equipment for marine restoration, and 19% are used for professional services (scientific support, IT support, legal and admin support, marketing & advertisement).

USE OF FUNDS by Activity 2024, total 650,698 EUR



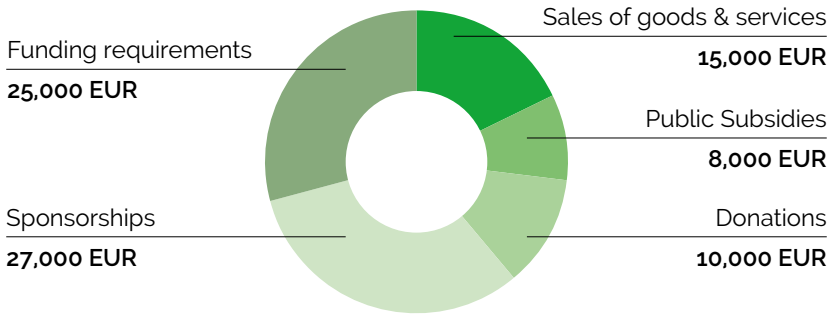
Broken down by initiative, budgeted expenses are allocated as follows:

- € 142,273 (22%) to Central Services, such as general management, administration, communication & PR, fund raising, and IT support
- € 82,138 (13%) to Cleanwave Education
- € 158,587 (24%) to Cleanwave Movement
- € 267,700 (41%) to MedGardens, of which € 182,300 (28%) are allocated to the marine restoration project in the bay of Porto Colom

Please find the details for each initiative below.

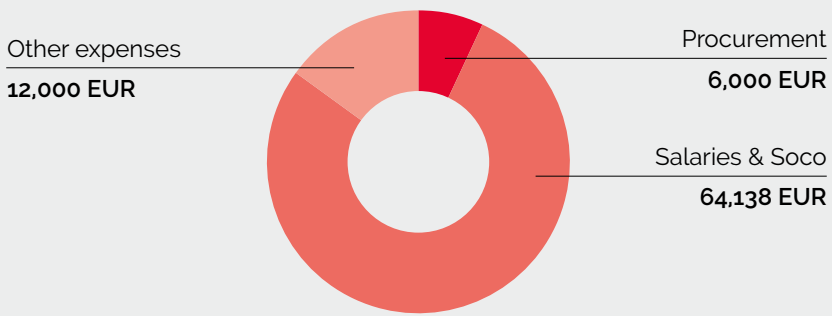
Cleanwave Education

SOURCES OF FUNDS in 2024: 85,000 EUR



We anticipate that Cleanwave Education will raise € 85,000 in 2023. 18% are expected to stem from invoiced workshops, summer schools and camps, 32% from sponsorships, and 12% from donations. Confirmed funding are € 8,000 (9%) from subsidies, € 7,000 (8%) from a 3-years sponsorship agreement with Flor de Sal d'Es Trenc, and € 20,000 quasi confirmed from a novel collaboration to launch our Med Influencer competition in public high schools. This leaves us with a funding gap of € 25,000 needed to ensure continuity of Cleanwave Education, which accounts for >50% of all environmental education activities in the Balearics.

USE OF FUNDS in 2024: 82,138 EUR

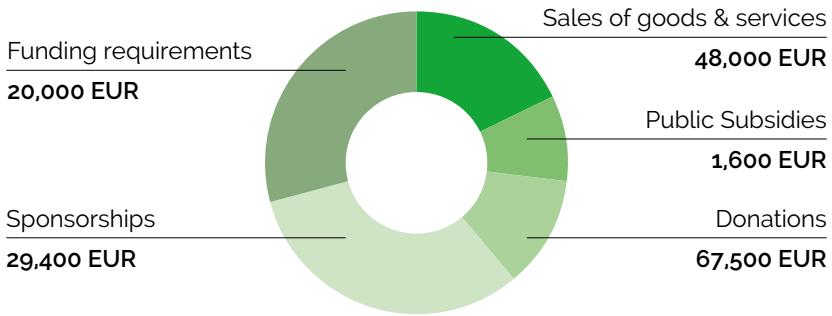


Projected use of funds reads € 82,138, of which 78% cover personnel expense of our licensed educators, 7% for workshop materials, summer camp/social weekend activities, and 15% for professional services such as punctual support of trained educators.

Cleanwave Education
FUNDACIÓN CLEANWAVE

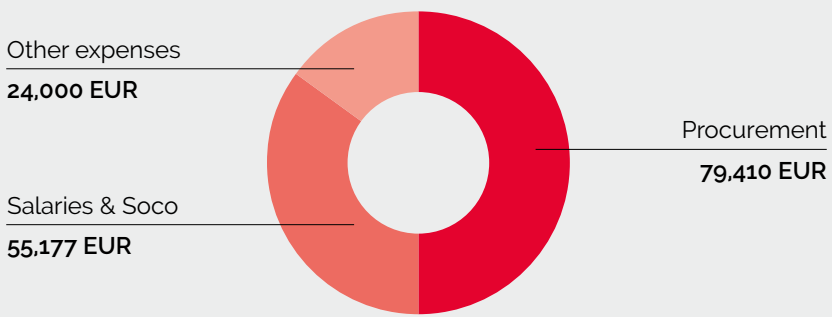
Cleanwave Movement

SOURCES OF FUNDS in 2024: 166,500 EUR



Cleanwave Movement is projected to generate € 166,500 in 2024. Donations account for 41%, particularly via crowd funding on events in connection with our Cleanwave Circular Cup solution. The latter has received official support by the Conselleria via a grant of € 1,600 (1%). Sales of reusable, personalised bottles and fountain rentals represent 29%, and 18% are expected to proceed from Cleanwave S.L. based on our sponsorship agreement. However, the latter depends on the financial performance of the entity. Hence, we still need to fill a funding gap of € 20,000 to grant continuity of solutions offered by Cleanwave Movement to reduce single-use plastic consumption.

USE OF FUNDS in 2024: 158,587 EUR



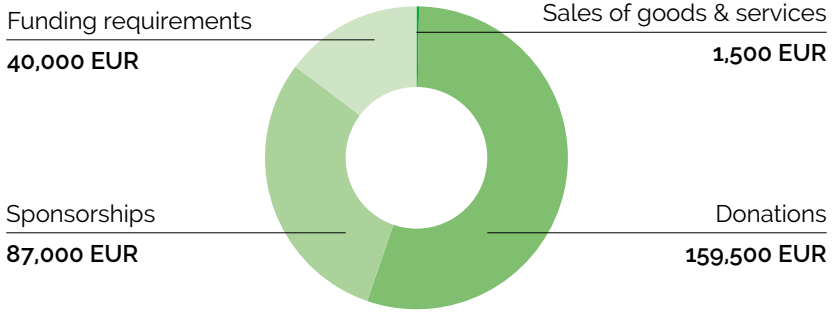
Projected use of funds reads € 158,587, of which 50% are used for the procurement of circular cup services, stainless-steel bottles, and fountain rentals, 35% for personnel expenses, and 15% for professional services such as marketing and operational support for The Plastic Free Traveler project and Circular Cup solution, respectively.

cleanwave movement

FUNDACIÓN **CLEANWAVE**

MedGardens

SOURCES OF FUNDS in 2024: 288,000 EUR

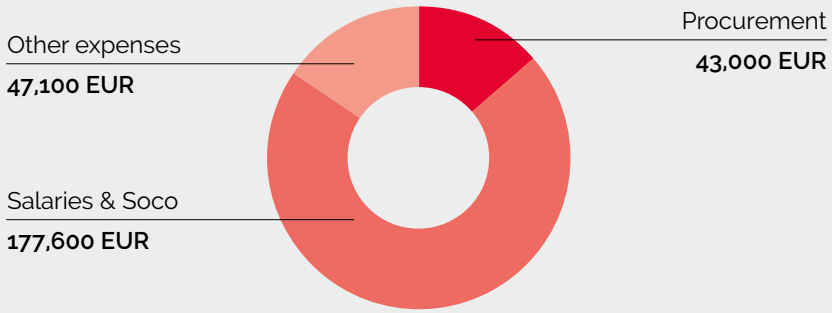


Total funding for MedGardens is projected to reach € 288,000 in 2024. € 159,500 (55%) stem from donations of the Plum Foundation, Marilles Foundation, and RIU Foundation and are allocated to the restoration project in Porto Colom. Additional confirmed sponsorships amount to € 87,000 (30%) from Flor de Sal d'Es Trenc, Universal Beach Hotels, and Sustainable Surf's initiative Sea Trees. The second launch of a blue economy product called Ecotours is believed to generate € 1,500 (0,5%) in sales of goods and services.

Consequently, we'll have to fill a € 40,000 funding gap in 2024 to make sure that MedGardens' exemplary restoration work can continue to grow enhancing ecosystem services that create value for all coastal communities.

Med Gardens
FUNDACIÓN CLEANWAVE

USE OF FUNDS in 2024: 267,700 EUR



Projected use of funds reads € 267,700, of which € 182,300 (68%) are allocated to the marine restoration project of the bay of Porto Colom. The use of funds is split into 83% for our scientific team, 16% for materials and equipment required for marine restoration, and 18% for outsourced professional services, particularly scientific advice.

Support us

We want to express our sincerest gratitude to our growing circle of private donors and corporate partners.

We welcome your continued engagement, and are deeply thankful for your ongoing support of the Cleanwave Foundation and its initiatives.

Become a financial contributor
or a volunteer today:

Contact

info@cleanwavefoundation.org

+34 674 112 640

FUNDACIÓN **CLEANWAVE**